



## MARKET ANNOUNCEMENT

Date: 11 June 2018

NZX: GNE / ASX: GNE

### Genesis Energy Limited Considers Capital Bond Offer

Genesis Energy Limited ("**Genesis**") is considering an offer of up to NZ\$240 million of 30 year subordinated unsecured capital bonds ("**Capital Bonds**") to New Zealand retail and certain institutional investors.

The offer would be made pursuant to the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as existing quoted debt securities and would comprise a general offer of up to NZ\$200 million, and an offer of up to NZ\$40 million reserved for existing holders of Genesis' subordinated capital bonds which are quoted on the NZX Debt Market under the ticker code GPLFA ("**GPLFA Bonds**"). It is expected that full details of the offer will be released prior to the offer opening, which is expected to be in the week beginning 18 June 2018.

If the bookbuild for the offer is successful, Genesis intends to exercise its right to redeem the GPLFA Bonds on the first reset date for the GPLFA Bonds, being 15 July 2018. Trading in the GPLFA Bonds will be suspended from market close today, Monday, 11 June 2018, to allow sufficient time for the registrar to process the documentation to be sent to holders of GPLFA Bonds in relation to the offer.

Genesis has appointed Bank of New Zealand, Deutsche Craigs Limited, and Forsyth Barr Limited as Joint Lead Managers in relation to the offer. Craigs Investment Partners Limited is the Organising Participant.

Interested investors, including holders of GPLFA Bonds, can register their interest with the Joint Lead Managers (details below), or their financial adviser. Indications of interest will not involve an obligation or commitment of any kind. No money is currently being sought and no Capital Bonds can be applied for or acquired until the offer opens and the investor has received a copy of the offer documents for the Capital Bonds.

For further information please contact:

BNZ  
0800 284 017

Deutsche Craigs  
0800 226 263

Forsyth Barr  
0800 367 227

#### Ends

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#### About Genesis

Genesis (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. It sells electricity, reticulated natural gas and LPG through its retail brands of Genesis Energy and Energy Online. It is New Zealand's largest energy retailer with around 500,000 customer accounts. Genesis generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis had revenue of NZ\$2bn during the 12 months ended 30 June 2017. More information can be found at [www.genesisenergy.co.nz](http://www.genesisenergy.co.nz)