Genesis Energy Board Announcement: Mark Cross to step down as Director

Genesis Energy announces that Mark Cross will step down as a Director of the Company with immediate effect. This follows the announcement by Z Energy that it has purchased a controlling stake in the electricity retailer Flick Energy.

Mr Cross is a director of both Genesis Energy and Z Energy, having joined Genesis as a Director in 2014.

Dame Jenny Shipley, Genesis Energy’s Chair, said the Genesis Energy Board would like to thank Mark for his contribution.

“Mark was a member of the Audit and Risk Committee and played a valuable role during the Genesis acquisitions of Kupe and its LPG business in FY17. We wish him all the best,” says Dame Jenny.

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About Genesis Energy

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. It sells electricity, reticulated natural gas and LPG through its retail brands of Genesis Energy and Energy Online. It is New Zealand’s largest energy retailer with around 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis Energy also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis Energy had revenue of $NZ2bn during the 12 months ended 30 June 2017. More information can be found at www.genesisenergy.co.nz