



## MARKET RELEASE

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### Genesis Energy Limited (GNE): Executives appointed to lead change

With its direction firmly set on creating enduring relationships with customers through digital services and energy innovations, Genesis Energy has announced the appointment of two key customer-focused Executive General Managers.

Genesis Energy Chief Executive Marc England said the recruitment of these two highly skilled executives will create a strong and well-balanced Executive Team with the right mix of domestic and international experience to drive change and seek new opportunities in the evolving energy market.

**Nigel Clark** will join as **Executive General Manager Customer Operations** effective 17 October 2016. Nigel has extensive energy executive experience, who as Managing Director of Momentum Energy in Australia drove revenue from \$244m to \$1bn with a focus on delivering customer-centric strategies, operations and processes. Nigel's previous roles include Chief Financial Officer and General Manager Commercial at Momentum Energy and Head of Strategy and Development at TRUenergy. He is a Non-Executive Director of Snowy Hydro Limited and will continue this directorship after moving to New Zealand.

**James Magill** will join Genesis Energy as **Executive General Manager Product Marketing** effective 17 October. James is a focused, commercial and strategic professional with a track record of growing and changing energy businesses. A global energy background with Centrica, British Gas and AGL he is experienced in leading high performing teams, building new products and originating new business opportunities. In his most recent role, James was responsible for product and pricing in AGL's newly formed distributed energy business. While originally from the United Kingdom, James has close family ties to New Zealand.

"Nigel and James, as well as the previously announced **Executive General Manager for Technology and Digital, Jen Cherrington-Mowat** will bring significant customer-centric bench strength to the Genesis Energy Executive Team, to complement its already strong generation, wholesale and corporate affairs focus at a time when consumers will be front and centre of an evolving energy industry," Marc said.

The final role in the refreshed Genesis Executive Team, Executive General Manager People and Culture, will be announced in the coming month.

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### **About Genesis Energy**

Genesis Energy (NZX: GNE) is a diversified New Zealand energy company. It sells electricity, reticulated natural gas and LPG through its retail brands of Genesis Energy and Energy Online. It is New Zealand's largest energy retailer with around 645,000 customer accounts. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis Energy also has a 31% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis Energy had revenue of \$NZ2bn during the 12 months ended 30 June 2016. More information can be found at [www.genesisenergy.co.nz](http://www.genesisenergy.co.nz)