Genesis Energy Limited (GNE) – Change of Officer

Genesis Energy announced today that its Chief Financial Officer Andrew Donaldson will be leaving the Company to take up a new role with Television New Zealand, effective from 1 August 2016.

Mr Donaldson was appointed in 2012 ahead of the successful Initial Public Offering of shares in Genesis Energy in 2014.

Chief Executive Albert Brantley said Mr Donaldson was instrumental in leading the financial and risk management work required ahead of the IPO, and has significantly contributed to the direction of the Company since.

“Andrew successfully improved the capability of the teams he led and guided them through a period of change as the Company re-structured its balance sheet, listed on the NZX and ASX and adapted to meet the dynamic and evolving New Zealand energy market,” he said.

Mr Brantley indicated that the Company’s annual results would be near completion before Andrew’s departure, and that recruitment of his replacement has commenced.

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About Genesis Energy

Genesis Energy (NZX: GNE) is a diversified New Zealand energy company. It sells electricity, reticulated natural gas and LPG through its retail brands of Genesis Energy and Energy Online. It is New Zealand’s largest energy retailer with around 640,000 customer accounts. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis Energy also has a 31% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis Energy had revenue of $NZ2bn during the 12 months ended 30 June 2015. More information can be found at www.genesisenergy.co.nz