



MARKET RELEASE
Date: 14 March 2016

Genesis Energy Limited Announces Interest Rate for Bond Issue

Following the successful bookbuild process for its bond offer, Genesis Energy Limited confirmed today that following strong investor demand the offer has closed and Genesis Energy has accepted NZ\$25 million of oversubscriptions. As a result NZ\$100 million of bonds have been allocated to the participants (or their clients) in the bookbuild process. There was no public pool for the offer.

The interest rate for the fixed rate bonds will be 4.14 per cent per annum, which reflects a margin of 1.45 per cent over the underlying swap rate of 2.69 per cent. The bonds will be issued on 18 March 2016 and will mature on 18 March 2022. The bonds are expected to be quoted on the NZX Debt Market.

The updated terms sheet for the issue is attached.

For further information please contact:

Deutsche Craigs
0800 226 263

Westpac
0800 942 822

Forsyth Barr
0800 367 227

ENDS

For media enquiries, please contact:

Richard Gordon

Public Affairs Manager

Genesis Energy

P: 09 951 9280 M: 021 681 305

For investor relations enquiries, please contact:

Rodney Deacon

Group Manager Strategy and Investor Relations

Genesis Energy

P: 09 571 4970 M: 021 631 074

About Genesis Energy

Genesis Energy (NZX: GNE) is a diversified New Zealand energy company. It sells electricity, reticulated natural gas and LPG through its retail brands of Genesis Energy and Energy Online. It is New Zealand's largest energy retailer with around 630,000 customer accounts. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis Energy also has a 31% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis Energy had revenue of NZ\$2.2bn during the 12 months ended 30 June 2015. More information can be found at www.genesisenergy.co.nz