



MARKET RELEASE

Date: 8 March 2016

Genesis Energy Limited Bond Offer

Genesis Energy Limited ("Genesis Energy") confirmed today that it is offering up to NZ\$75 million (plus up to NZ\$25 million of over-subscriptions) of 6 year fixed rate senior bonds to institutional investors and New Zealand retail investors.

The offer opens today and will be made pursuant to the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as existing quoted debt securities. The notice required by the Financial Markets Conduct Regulations 2014 has been provided to NZX and is attached. The bonds are expected to be quoted on the NZX Debt Market.

Full details of the bond issue are contained in the terms sheet which has been prepared for the offer and is also attached, as is a presentation on the bond offer. The bonds are expected to be assigned a long term credit rating of BBB+ by Standard and Poor's.

The offer will open with an indicative margin range of 1.45 per cent to 1.60 per cent for the bonds, which mature on 18 March 2022. An announcement of the actual margin (which may be above or below the indicative margin range mentioned above) and the interest rate on the bonds will be made following the bookbuild process, expected to be on 14 March 2016. The terms sheet will be updated to include the interest rate and will be released on the same day.

There is no public pool for the offer, with all of the bonds being reserved for clients of Deutsche Craigs, Westpac Banking Corporation (acting through its New Zealand branch) (as Joint Lead Managers), Forsyth Barr (as Co-Manager), NZX participants and other approved financial intermediaries. The offer will close on 14 March 2016 following the bookbuild process.

Interested investors, including those holders of the existing Genesis Energy bonds that mature on 15 March 2016, should contact the Joint Lead Managers, the Co-Manager or their usual financial adviser for more details.

For further information please contact:

Deutsche Craigs
0800 226 263

Westpac
0800 942 822

Forsyth Barr
0800 367 227

ENDS

For media enquiries, please contact:

Richard Gordon

Public Affairs Manager

Genesis Energy

P: 09 951 9280 M: 021 681 305

For investor relations enquiries, please contact:

Rodney Deacon

Group Manager Strategy and Investor Relations

Genesis Energy

P: 09 571 4970 M: 021 631 074

About Genesis Energy

Genesis Energy (NZX: GNE) is a diversified New Zealand energy company. It sells electricity, reticulated natural gas and LPG through its retail brands of Genesis Energy and Energy Online. It is New Zealand's largest energy retailer with around 630,000 customer accounts. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis Energy also has a 31% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis Energy had revenue of NZ\$2.2bn during the 12 months ended 30 June 2015. More information can be found at www.genesisenergy.co.nz