



MARKET RELEASE
Date: 19 OCTOBER 2016

Genesis Energy Limited (GNE) –Annual Shareholder Meeting 2016

At Genesis Energy’s Annual Shareholder Meeting held in Auckland, on Wednesday 19 October 2016, all resolutions were decided by poll and the details of the number of votes cast in person or by proxy were as follows:

Resolution	Votes For	Percentage For	Votes Against	Percentage Against
1. Election of Maury Leyland	679,498,277	99.92%	548,122	0.08%
2. Election of Paul Zealand	679,652,319	99.95%	369,726	0.05%
3. Election of Timothy Miles	679,510,443	99.93%	492,566	0.07%
4. Directors’ fees	674,194,601	99.32%	4,631,399	0.68%

Independence of Directors

In accordance with NZX Listing Rule 3.3.3(a), the Board determined that those Directors who stood for election, that is, Maury Leyland and Paul Zealand are independent Directors, and Timothy Miles will also be an independent Director when he assumes the role on 21 November 2016. The Board’s criteria for determining independence is consistent with the requirements set out in the NZX Main Board Listing Rules.

The Board reconfirms that the other members of the Board, namely, Dame Jenny Shipley, Joanna Perry, Mark Cross, Doug McKay and John Leuchars, are independent Directors.

For more information visit our website on www.genesisenergy.co.nz

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About Genesis Energy

Genesis Energy (NZX: GNE) is a diversified New Zealand energy company. It sells electricity, reticulated natural gas and LPG through its retail brands of Genesis Energy and Energy Online. It is New Zealand's largest energy retailer with around 645,000 customer accounts. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis Energy also has a 31% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis Energy had revenue of \$NZ2bn during the 12 months ended 30 June 2016.